

WEST VIRGINIA LEGISLATURE

2018 REGULAR SESSION

Introduced

House Bill 4578

**FISCAL
NOTE**

BY DELEGATES PAYNTER, PHILLIPS, MAYNARD, DEAN,

MCGEEHAN, MARTIN, HILL, PACK AND ELDRIDGE

[Introduced February 13, 2018; Referred
to the Committee on Energy then Finance.]

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new article,
2 designated §11-21-12j, relating to permitting residential customers of electric utilities to
3 deduct up to 50 percent of their electric utility payments from their federal adjusted gross
4 income for personal income tax purposes.

Be it enacted by the Legislature of West Virginia:

ARTICLE 21. PERSONAL INCOME TAX.

§11-21-12j. Additional modification reducing federal adjusted gross income.

1 In addition to amounts authorized to be subtracted from federal adjusted gross income
2 pursuant to §11-21-12(c) of this code, a residential customer of an electric utility also has an
3 authorized modification reducing federal adjusted gross income in an amount not to exceed 50
4 percent of that customer's electric utility payments in each taxable year.

NOTE: The purpose of this to permit residential customers of electric utilities to deduct up to 50% of their electric utility payments from their federal adjusted gross income for personal income tax purposes.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.